

REGISTERED COMPANY NUMBER: 04198889 (England and Wales)
REGISTERED CHARITY NUMBER: 1088411

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
EQUALITY ACTION LTD**

Duncan & Toplis Limited
The Gables
Bishop Meadow Road
Loughborough
Leicestershire
LE11 5RE

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FOR THE YEAR ENDED 31 MARCH 2020**

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EQUALITY ACTION LTD

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2020**

TRUSTEES	Dr J Vincent (appointed 3.7.2019) A Payne A Akram Y Ali Mrs L D Foukes D G Featonby E Keightley A Sayed Bin Hanif Ms L Vine (appointed 3.7.2019) Rev C Dobbin (appointed 3.7.2019)
COMPANY SECRETARY	Mrs L D Foukes
REGISTERED OFFICE	66 Nottingham Road LOUGHBOROUGH Leicestershire LE11 1EU
REGISTERED COMPANY NUMBER	04198889 (England and Wales)
REGISTERED CHARITY NUMBER	1088411
INDEPENDENT EXAMINER	Duncan & Toplis Limited The Gables Bishop Meadow Road Loughborough Leicestershire LE11 5RE
BANKERS	Lloyds bank plc High Street Loughborough Leicestershire LE11 2QG

EQUALITY ACTION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To work towards eliminating discrimination, to promote equality of opportunity and good relations between all persons in the Borough of Charnwood, in the County of Leicestershire.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As a strategic partner of Charnwood Borough Council, we continue to play a major role in promoting community cohesion by co-ordinating inter-faith and inter-cultural events including Loughborough Mela. We continue to work with like-minded partners.

We are delivering the 4th year of our 5 year Big Lottery funded project (Improving Lives Project) working with men from Black & Minority Ethnic backgrounds. This delivers health, employment and also works at building community resilience around extremism and radicalisation.

Our 5 year Big Lottery funded project (Positive Minds Project) is in its 2nd year and focuses on mental health work among the BAME community.

We continued to work with our local partners to ensure efficient delivery of our casework.

FINANCIAL REVIEW

Financial position

The charity has total funds carried forward of £138,754 (2019: £135,971) made up of unrestricted funds of £97,511 (2019: £96,880) and restricted funds of £41,243 (2019: £39,091).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee. The charity's objects are to work towards eliminating discrimination and to promote equality of opportunity and good relations between all persons in the Borough of Charnwood, in the County of Leicestershire. The charity is governed by its Memorandum and Articles of Association dated 19 August 2008.

EQUALITY ACTION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees who served during the year were:

J O Brien (resigned 3.7.2019)
J Vincent (appointed 3.7.2019)
A Payne
A Akram
Y Ali
Mrs L D Foukes
D G Featonby
L Newbitt (resigned 3.7.2019)
E Keightley
A Sayed Bint Hanif
C Dobbin (appointed 3.7.2019)
L Vine (appointed 3.7.2019)

The board of trustees, which has up to 12 members, strives to recruit members able to offer skills appropriate to a Company Limited by Guarantee. New trustees are introduced to the workings of the charity. Trustees are encouraged to identify training needs and attend appropriate external courses. It administers the charity and meets monthly. There are subcommittees responsible for membership, personnel, finance and property, marketing and publicity.

Wider network

During the year financial support was given by Charnwood Borough Council and The National Lottery Community Fund to carry out work programmes for them.

The charity works in partnership with statutory, voluntary agencies and community groups including Charnwood Borough Council, Charnwood Connect partners, Loughborough Council of Faiths and the East Midlands Racial Equality Consortium.

Risk management

Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. A key element in the management of financial risk is the setting of a reserves policy and its regular review by trustees. Trustees have resolved to ensure that the charity is able to continue to provide all services for a period of at least two months in the event of a significant proportion of our income not being realised and also, in the event of having to come to a close, sufficient funds to meet all its obligations.

In order to meet these obligations, the trustees have set a minimum level of £25,000 for the charity's free reserves.

Covid-19

There has been a global pandemic from the outbreak of Covid-19. The potential impact of this became significant in March 2020 and it is causing widespread disruption to all aspects of economic, social and charitable activity across the world, including the UK. The trustees have taken steps to ensure the financial viability of the charity, the wellbeing of its staff and, as far as is practicable, the maintenance of its charitable activities. The trustees are confident that the charity is in a position to manage the situation while working to mitigate the risk where possible.

Disclosure of information to the Independent examiner

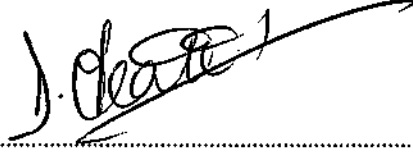
Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the independent examination, but of which the independent examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the independent examiner is aware of such information.

EQUALITY ACTION LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2020**

This report has been prepared in accordance with the special provisions of Part 15 of Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17th June 2020 and signed on its behalf by:



.....
D G Featonby - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EQUALITY ACTION LTD**

Independent examiner's report to the trustees of Equality Action Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Niall Kingsley ACA
Duncan & Topliss Limited
The Gables
Bishop Meadow Road
Loughborough
Leicestershire
LE11 5RE

Date: 30/06/2020

EQUALITY ACTION LTD

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	46,216	111,363	157,579	139,742
Investments	3	11	-	11	14
Other		2,291	-	2,291	3,125
Total		48,518	111,363	159,881	142,881
EXPENDITURE ON					
Charitable activities					
Promotion of equality and opportunity	4	47,887	682	48,569	37,561
Awards for All (IT equipment)		-	-	-	983
Erasmus Plus		-	-	-	12,129
In Bloom grant		-	-	-	78
Big Lottery Improving Lives		-	53,983	53,983	50,464
Big Lottery Capabilities		-	-	-	22
The Helen Jean Cope Charity		-	1,000	1,000	-
The Good Things Foundation		-	-	-	746
Big Lottery Positive Minds		-	53,546	53,546	28,482
Chances For All Extension Fund		-	-	-	5,000
Total		47,887	109,211	157,098	135,465
NET INCOME		631	2,152	2,783	7,416
RECONCILIATION OF FUNDS					
Total funds brought forward		96,880	39,091	135,971	128,555
TOTAL FUNDS CARRIED FORWARD		97,511	41,243	138,754	135,971

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 MARCH 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	10	89,215	2,045	91,260	92,146
CURRENT ASSETS					
Debtors	11	873	-	873	262
Cash at bank		18,948	59,679	78,627	83,207
		<u>19,821</u>	<u>59,679</u>	<u>79,500</u>	<u>83,469</u>
CREDITORS					
Amounts falling due within one year	12	(8,205)	(20,481)	(28,686)	(32,960)
		<u>11,616</u>	<u>39,198</u>	<u>50,814</u>	<u>50,509</u>
NET CURRENT ASSETS					
		<u>100,831</u>	<u>41,243</u>	<u>142,074</u>	<u>142,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	13	(3,320)	-	(3,320)	(6,684)
		<u>97,511</u>	<u>41,243</u>	<u>138,754</u>	<u>135,971</u>
NET ASSETS					
FUNDS					
Unrestricted funds	17			97,511	96,880
Restricted funds				41,243	39,091
				<u>138,754</u>	<u>135,971</u>
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

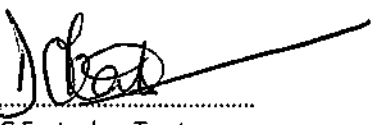
EQUALITY ACTION LTD (REGISTERED NUMBER: 04198889)

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on

17th June 2020 and were signed on its behalf by:



D G Featonby - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements contain information about Equality Action Ltd as an individual charitable company.

The financial statements are presented in £ Sterling and are rounded to the nearest pound.

The charitable company is a public benefit entity as defined by FRS102.

The going concern basis is dependent on the charity continuing to receive grant funding.

The funding received from The Big Lottery Positive Minds grant is secure until July 2023 and The Big Lottery Improving Lives grant is secure until January 2021.

Furthermore, the charity has secured a Strategic Partnership Agreement with Charnwood Borough Council from April 2020 to March 2022.

The trustees are confident that the grant funding will continue on a basis that will provide the charity with sufficient resources for the foreseeable future.

There has been a global pandemic from the outbreak of Covid-19. The potential impact of Covid-19 became significant in March 2020 and is causing widespread disruption to all aspects of economic, social and charitable activity across the world, including the UK. As a result, the charity's operations have been significantly reduced since March 2020.

The Trustees are confident that the charity is in a position to manage the situation and consider that the charity has sufficient cash reserves to continue and have mitigated the financial effects of this by applying for and receiving a one off unrestricted grant from Charnwood Borough Council to assist with the running costs of the charity and utilising the government's furlough scheme for employees who have been unable to work as a result of the pandemic. Furthermore, the charity has received support from The Big Lottery, their largest grants provider, advising that additional funding may be available, separate to their existing grants, should they require any financial assistance through this period.

It is on this basis that the trustees consider it appropriate to prepare the financial statements on the going concern basis and the financial statements do not include any adjustments that may result should this grant funding not continue.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

1. ACCOUNTING POLICIES - continued

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions are met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses on acquisition.

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures and fittings	15% reducing balance
Office equipment	25% reducing balance

No depreciation is provided on the charity's property as it is the organisation's policy to maintain this so as to extend its useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

The Charity is not required to register for VAT. All income and expenses include VAT where applicable.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the specific fund.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Critical accounting judgements and estimation uncertainty

In the application of the charitable company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical accounting judgements or estimation uncertainty that, in the opinion of the trustees, will have a material effect on the financial statements.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Donations	25,238	612	25,850	15,644
Grants	20,978	110,751	131,729	124,098
	<u>46,216</u>	<u>111,363</u>	<u>157,579</u>	<u>139,742</u>

Grants received, included in the above, are as follows:

	2020 £	2019 £
Charnwood Borough Council	20,978	20,224
The Helen Jean Cope Charity	1,000	-
Big Lottery Improving Lives Awards for All	57,123	55,209
Big Lottery Positive Minds	-	470
Chances For All Extension Fund	52,628	43,195
	-	5,000
	<u>131,729</u>	<u>124,098</u>

EQUALITY ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

3. INVESTMENTS

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Deposit account interest	<u>11</u>	<u>-</u>	<u>11</u>	<u>14</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £
Promotion of equality and opportunity	48,569
Big Lottery Improving Lives	53,983
The Helen Jean Cope Charity	1,000
Big Lottery Positive Minds	53,546
	<u>157,098</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Staff costs	117,730	99,698
Rates and water	160	646
Insurance	2,523	2,548
Light and heat	1,534	1,506
Telephone	1,531	1,620
Postage, printing and stationery	3,265	2,825
General	2,861	4,391
Direct project expenditure	19,292	17,407
Repairs and maintenance	3,751	2,189
Travel	12	57
Affiliation	132	132
Mortgage interest	420	575
Bank charges	251	278
Foreign exchange rate movement	-	(2,206)
Independent Examiners' fees	2,750	2,626
Depreciation	886	1,173
	<u>157,098</u>	<u>135,465</u>

Independent Examiners' fees includes payments to the independent examiners of £2,750 (2019: £2,626) for accounts and independent examination fees.

EQUALITY ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	886	1,173
Operating lease rentals	628	628
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

8. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	111,777	95,511
Social security costs	4,213	2,773
Other pension costs	1,740	1,414
	<u> </u>	<u> </u>
	<u>117,730</u>	<u>99,698</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Charitable activities	7	6
Management and administration	1	1
Trustees	10	11
	<u> </u>	<u> </u>
	<u>18</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

EQUALITY ACTION LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

9. DEFERRED INCOME

	2020 £	2019 £
Deferred income is included within:		
Creditors due within one year	20,482	26,316
	<u>20,482</u>	<u>26,316</u>

The movement in deferred income during the year was as follows:

Grants received:		
Total deferred income at 1 April 2019	26,316	4,577
Amounts received in year	125,895	145,837
Amounts credited to statement of financial activities	(131,729)	(124,098)
	<u>20,482</u>	<u>26,316</u>

Income from grants received has been deferred where time related performance conditions have not been met.

10. TANGIBLE FIXED ASSETS

	Land & buildings £	Office equipment £	Fixtures and fittings £	Totals £
COST				
At 1 April 2019 and 31 March 2020	<u>124,379</u>	<u>24,665</u>	<u>3,265</u>	<u>152,309</u>
DEPRECIATION				
At 1 April 2019	35,879	21,291	2,993	60,163
Charge for year	-	845	41	886
At 31 March 2020	<u>35,879</u>	<u>22,136</u>	<u>3,034</u>	<u>61,049</u>
NET BOOK VALUE				
At 31 March 2020	<u>88,500</u>	<u>2,529</u>	<u>231</u>	<u>91,260</u>
At 31 March 2019	<u>88,500</u>	<u>3,374</u>	<u>272</u>	<u>92,146</u>

Although there may be considerable difference between the carrying value and market value of the land and buildings the trustees do not consider it to be a practicable exercise to have the property revalued each year.

EQUALITY ACTION LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayments and accrued income	873	262
	<u>873</u>	<u>262</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 14)	3,351	3,174
Social security and other taxes	1,655	1,570
Other creditors	828	-
Accruals	2,370	1,900
Deferred income	20,482	26,316
	<u>28,686</u>	<u>32,960</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 14)	3,320	6,684
	<u>3,320</u>	<u>6,684</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank loans	3,351	3,174
	<u>3,351</u>	<u>3,174</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	3,320	6,684
	<u>3,320</u>	<u>6,684</u>

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	626	626
Between one and five years	635	1,261
	<u>1,261</u>	<u>1,887</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

16. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	<u>6,671</u>	<u>9,858</u>

The mortgage loan is secured on the freehold property. At 31 March 2020 £6,671 remained outstanding. The amounts are repayable by monthly installments over the remaining 2 year period. Interest is payable between 4.84% - 5.34% and is due on a quarterly basis.

17. MOVEMENT IN FUNDS

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
Unrestricted funds			
General fund	96,880	631	97,511
Restricted funds			
Big Lottery Chances for All	1,753	-	1,753
Awards for All	4,449	(502)	3,947
Charnwood disability forum	502	-	502
Big Lottery Improving Lives	16,291	3,015	19,306
The Good Things Foundation	1,384	-	1,384
Big Lottery Fund Positive Minds	14,712	(361)	14,351
	<u>39,091</u>	<u>2,152</u>	<u>41,243</u>
TOTAL FUNDS	<u>135,971</u>	<u>2,783</u>	<u>138,754</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	48,518	(47,887)	631
Restricted funds			
The Helen Jean Cope Charity	1,000	(1,000)	-
Awards for All	-	(502)	(502)
Big Lottery Improving Lives	57,734	(54,719)	3,015
Big Lottery Fund Positive Minds	52,629	(52,990)	(361)
	<u>111,363</u>	<u>(109,211)</u>	<u>2,152</u>
TOTAL FUNDS	<u>159,881</u>	<u>(157,098)</u>	<u>2,783</u>

EQUALITY ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	99,809	1,446	(4,375)	96,880
Restricted funds				
Erasmus Plus	7,830	(12,129)	4,299	-
In Bloom grant	24	(78)	54	-
Big Lottery Chances for All	1,753	-	-	1,753
Awards for All	4,962	(513)	-	4,449
Charnwood disability forum	502	-	-	502
Big Lottery Improving Lives	11,545	4,746	-	16,291
Big Lottery Capabilities	-	(22)	22	-
The Good Things Foundation	2,130	(746)	-	1,384
Big Lottery Fund Positive Minds	-	14,712	-	14,712
	<u>28,746</u>	<u>5,970</u>	<u>4,375</u>	<u>39,091</u>
TOTAL FUNDS	<u>128,555</u>	<u>7,416</u>	<u>-</u>	<u>135,971</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,007	(37,561)	1,446
Restricted funds			
Erasmus Plus	-	(12,129)	(12,129)
In Bloom grant	-	(78)	(78)
Awards for All	470	(983)	(513)
Big Lottery Improving Lives	55,210	(50,464)	4,746
Big Lottery Capabilities	-	(22)	(22)
The Good Things Foundation	-	(746)	(746)
Big Lottery Fund Positive Minds	43,194	(28,482)	14,712
Chances For All Extension Fund	5,000	(5,000)	-
	<u>103,874</u>	<u>(97,904)</u>	<u>5,970</u>
TOTAL FUNDS	<u>142,881</u>	<u>(135,465)</u>	<u>7,416</u>

EQUALITY ACTION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	99,809	2,077	(4,375)	97,511
Restricted funds				
Erasmus Plus	7,830	(12,129)	4,299	-
In Bloom grant	24	(78)	54	-
Big Lottery Chances for All	1,753	-	-	1,753
Awards for All	4,962	(1,015)	-	3,947
Charnwood disability forum	502	-	-	502
Big Lottery Improving Lives	11,545	7,761	-	19,306
Big Lottery Capabilities	-	(22)	22	-
The Good Things Foundation	2,130	(746)	-	1,384
Big Lottery Fund Positive Minds	-	14,351	-	14,351
	<u>28,746</u>	<u>8,122</u>	<u>4,375</u>	<u>41,243</u>
TOTAL FUNDS	<u>128,555</u>	<u>10,199</u>	<u>-</u>	<u>138,754</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,525	(85,448)	2,077
Restricted funds			
The Helen Jean Cope Charity	1,000	(1,000)	-
Erasmus Plus	-	(12,129)	(12,129)
In Bloom grant	-	(78)	(78)
Awards for All	470	(1,485)	(1,015)
Big Lottery Improving Lives	112,944	(105,183)	7,761
Big Lottery Capabilities	-	(22)	(22)
The Good Things Foundation	-	(746)	(746)
Big Lottery Fund Positive Minds	95,823	(81,472)	14,351
Chances For All Extension Fund	5,000	(5,000)	-
	<u>215,237</u>	<u>(207,115)</u>	<u>8,122</u>
TOTAL FUNDS	<u>302,762</u>	<u>(292,563)</u>	<u>10,199</u>

The Big Lottery Chances for All is a 5 year Big Lottery project empowering women from a South Asian background, this project expired in November 2017.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

17. MOVEMENT IN FUNDS - continued

A Lottery capital grant of £49,500 was received in 2012 towards the building of an extension to the property occupied by the charity. All of this grant was spent in the year it was received and there were continuing restrictions relating to the future use and disposal of the property. These restrictions have now expired and the balance has been transferred to the general fund.

Awards for All is funding for the purchase of computer equipment.

The Big Lottery Improving Lives is a 5 year Big Lottery project empowering men from a South Asian background.

The Good Things Foundation grant was to provide English classes for BAME women.

The Big Lottery Positive Minds Grant is a 5 year Big Lottery project in raising awareness and offering support for mental health issues to BAME people.

18. RELATED PARTY DISCLOSURES

There were no related party transactions identified that require disclosure for the years ended 31st March 2020 and 31st March 2019.

19. FINANCIAL INSTRUMENTS

The carrying amount of the charity's financial instruments are as follows:

	2020	2019
	£	£
Financial assets that are debt instruments measured at amortised cost:		
Other Debtors	-	-
Financial liabilities measured at amortised cost:		
Bank loan due < 1 year	3,351	3,174
Bank loan due > 1 year	3,320	6,684
Other taxes & social security	1,655	1,570
Other creditors	108	-

The total interest income from financial assets that are not measured at fair value through the income statement was £11 (2019 - £14).

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

20. CHARITY INFORMATION

The charity is a Private Limited Company by Guarantee incorporated and registered in England and Wales under company number 4198889 and with the Charity Commission under number 1088411. The registered office is 66 Nottingham Road, Loughborough, Leicestershire LE11 1EU.

The charity changed its name from Human Rights and Equalities Charnwood on 14th February 2017.

The nature of the charity's operations and its principal activities are given in the Report of the Trustees on page 2.